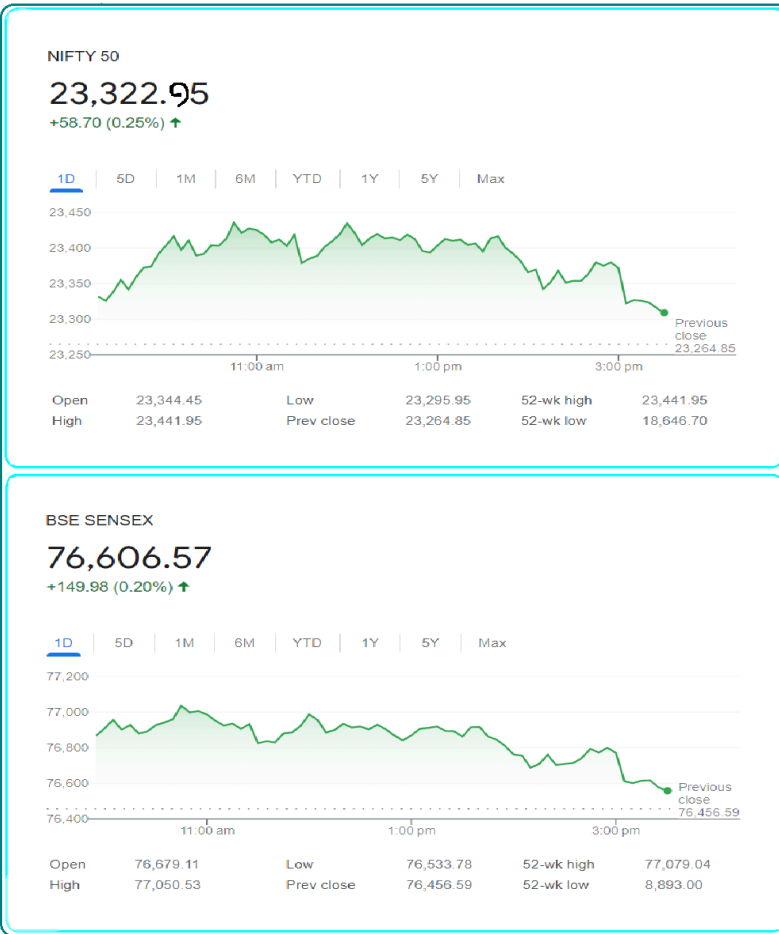


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23322.95	23264.85	0.25%
S&P BSE SENSEX	76606.57	76456.59	0.20%
NIFTY MID100	54226.10	53666.50	1.04%
NIFTY SML100	17788.30	17571.60	1.23%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49895.10	49705.75	0.38%

Market Wrap Up

- The domestic equity benchmarks ended with decent gains. The Nifty settled above the 23,300 level. The S&P BSE Sensex was up 149.98 points or 0.20% to 76,606.57. The Nifty 50 index rose 58.10 points or 0.25% to 23,322.95.
- The Nifty 50 hit an all-time high at 23,441.95 in mid-morning trade.
- The S&P BSE Mid-Cap index rose 1.07% and the S&P BSE Small-Cap index gained 1.06%.
- The S&P BSE Mid-Cap and S&P BSE Small-Cap index hits record high at 45,233.40 and 50,264.34.
- Among the sectoral indices, the Nifty Media index (up 1.89%), the Nifty PSU Bank index (up 1.16%) and the Nifty Healthcare index (up 0.84%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.51%), the Nifty Auto index (down 0.05%) and the Nifty Realty Bank index (down 0.04%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **11278** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, HDFCBANK**.
- **Short** position build up for the **June** series has been witnessed in **ICICIBANK, INFY, ADANI PORTS**.
- **Unwinding** position for the **June** series has been witnessed in **LT, BHEL, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	25217.60	25230.80	-0.05%
NIFTY FMCG	57495.55	57792.85	-0.51%
NIFTY IT	34547.45	34531.45	0.05%
NIFTY METAL	9838.35	9789.55	0.50%
NIFTY PHARMA	19739.10	19689.70	0.25%
NIFTY REALTY	1095.40	1095.85	-0.04%
BSE CG	70639.29	69810.96	1.19%
BSE CD	57522.63	57382.44	0.24%
BSE Oil & GAS	29310.90	29062.71	0.85%
BSE POWER	7820.77	7728.05	1.20%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38876.71	39134.79	-0.66%
HANG SENG	17937.84	18176.34	-1.31%
STRAITS TIMES	3307.44	3309.21	-0.05%
SHANGHAI	3037.47	3028.05	0.31%
KOSPI	2728.17	2705.32	0.84%
JAKARTA	6850.10	6855.69	-0.08%
TAIWAN	22048.96	21792.12	1.18%
KLSE COMPOSITE	1608.95	1611.49	-0.16%
ALL ORDINARIES	7963.10	8005.90	-0.53%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	120081.57	124793.35
NSE F&O	59120131.90	41550267.37

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	426.63
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Tata Motors** has announced the rollout of its new electric vehicles (EVs): the Curvv.ev and Harrier.ev will launch in FY25, while the Avinya and Sierra.ev will debut in FY26. The company plans to expand its EV showrooms from 2 to 50 and boost public charging points from 10,000 to over 100,000 by 2030.
- **RITES Ltd.** has signed a MoU with Eastern Railway's Andal Diesel Shed in Asansol Division, West Bengal.
- **Glenmark's** Esomeprazole Magnesium Delayed-Release Capsules have been approved by the ANDA. The medications have been found by the regulator to be bioequivalent1 to Nexium 24 HR Delayed-Release Capsules, which are estimated to sell for \$259.2 million annually.
- **TVS Supply Chain Solutions** has signed a five-year strategic agreement with Daimler Truck South East Asia Pte Ltd, a division of Daimler Truck AG.
- **HCLTech Ltd** announced a deal worth \$278 million with Germany's largest cooperative primary bank, Deutsche Apotheker-und Ärztebank eG (apoBank).
- Tira, **Reliance Retail's** beauty retail platform, announced the launch of its skincare brand, 'Akind', which is co-founded by Mira Kapoor. The brand was unveiled at Tira's flagship store at Jio World Drive in Mumbai.
- **NBCC India** has made an announcement of orders worth Rs. 878 Crore. The company secured a Rs. 700 Crore contract from Kochi Metro Rail Limited (KMRL) for developing 17.4 acres in Kakkanad and Ernakulam, Kochi. The company received a Rs. 69.71 Crore contract for work at Delhi's Hindu College.
- **Tube Investments** and its subsidiary, TI Clean Mobility, have entered into a definitive agreement with GEF for an additional subscription towards compulsorily convertible preference shares amounting to Rs 160 crores in TI Clean Mobility.
- **Wipro** launched an AI platform called Lab45, which uses GenAI, machine learning, and deep learning technologies to provide industry-specific solutions.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	488.70	476.35	2.59%
POWERGRID	324.65	316.55	2.56%
EICHERMOT	4850.65	4758.65	1.93%
SBILIFE	1452.70	1428.05	1.73%
TECHM	1370.60	1349.45	1.57%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	2787.55	2835.55	-1.69%
BRITANNIA	5439.30	5517.75	-1.42%
HINDUNILVR	2528.70	2556.35	-1.08%
TATACONSUM	1124.65	1135.60	-0.96%
TITAN	3382.30	3410.70	-0.83%

(Source: [Moneycontrol](#))

- **HCLTech** and Olympus Corporation have expanded their strategic partnership to enhance healthcare through advanced engineering technologies.
- **TCS** has launched a new IoT engineering lab in Ohio to accelerate innovation for its clients.
- **Eric Lifesciences** has completed the acquisition of a 19% stake in Swiss Parenterals Limited from its promoters.
- **Gujarat Fluorochemicals's** wholly owned subsidiary, GFCL EV Products incorporated GFCL EV (FZC) with initial subscription upto OMR 2,50,000. The subsidiary company acquired 100% shareholding in GFCL EV (FZC).
- **Dredging Corporation of India** bagged a five-year contract from Syama Prasad Mookerjee Port Authority (SMPA) (Kolkata Port) worth Rs 2,015.88 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's consumer prices were up 0.3% on year in May, unchanged from the previous month. On a monthly basis, inflation fell 0.1% after rising 0.1% in April.
- China's producer prices dropped by 1.4% yoy in May 2024, following April's figure of a 2.5% decrease. On a monthly basis, producer prices rose 0.2%, the first increase in eight months, reversing from a 0.2% decline in April.
- U.K. gross domestic product remained flat on month, after expanding 0.4% in March. In the three months to April, real GDP advanced 0.7% from the preceding three months. Services output grew 0.2%, its fourth consecutive monthly growth.
- U.K. trade deficit widened to EUR 6.750 billion in April 2024, the largest in nearly two years, from EUR 1.098 billion in the prior month. Imports climbed by 7.2% to a near one-year high of EUR 76.9 billion while exports fell by 0.7% to EUR 70.1 billion.
- U.K. industrial production in the UK tumbled 0.9% month-over-month in April 2024, following a 0.2% rise in the previous month. On a yearly basis, industrial output decreased 0.4% in April 2024, after a 0.5% gain in the previous month.
- U.K. manufacturing production dropped 1.4% month-over-month in April 2024, following a 0.3% gain in the previous month. On a yearly basis, manufacturing activity slowed to 0.4% in April 2024, from a 2.3% advance in the previous

month.

- Germany's consumer price inflation was confirmed at 2.4% in May 2024, compared to a three-year low of 2.2% in each of the previous two months. On a monthly basis, the CPI edged higher 0.1%, following a 0.5% advance in the prior month.
- Japan's producer prices were up 0.7% on month in May, up from the upwardly revised 0.5% gain in April (originally 0.3%). On a yearly basis, producer prices climbed 2.4% - accelerating from the upwardly revised 1.1% gain in the previous month (originally 0.9%).

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.80/bbl (IST 17:00).
- INR strengthened to Rs. 83.54 from Rs. 83.58 against each US\$ resulting in daily change of 0.05%.
- India's tyre exports reached Rs 23,073 crore during 2023-24, a year up from the previous year according to Automotive Tyre Manufacturers' Association. The total tyre exports from India during FY2023-24 stood at Rs 23,073 crore matching previous year's figure. ATMA said with a turnover of approximately Rs 90,000 crore and exports of over Rs 23,000 crore.
- Electric two-wheelers (E2Ws) and electric three-wheelers (E3Ws) were the main contributors, representing 94% of all EV sales. The E2W segment led the charge, selling 1,009,356 units, showing a 29% year-on-year growth and capturing 57.60% of total EV sales.
- India imported 1.1 million metric tons of finished steel between April and May, up 19.8% from a year earlier while finished steel consumption jumped 10.5% to a six-year high at 23 million tons in April-May.
- Government might consider permitting new Chinese-Indian JVs only if the Indian entity holds a majority stake. Several manufacturing initiatives, particularly in auto and electronics components, have faced delays over the past few years.
- The Finance Industry Development Council (FIDC) has urged the Reserve Bank of India (RBI) to reconsider and clarify certain proposals in its recent draft circular on infrastructure provisioning, arguing for more flexibility to support the infrastructure sector, specifically addressing concerns regarding standard asset provisions during the construction phase and minimum financing limits.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 13/06/2024

Parsvnath Developers Limited	Financial Results/Dividend
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(Source: NSE)

Corporate Actions as on 13/06/2024

CIE Automotive India Limited	Dividend - Rs 5 Per Share
ICICI Prudential Life Insurance Company Limited	Dividend - Re 0.60 Per Share
Ksb Limited	Dividend - Rs 17.50 Per Share
Raymond Limited	Dividend - Rs 10 Per Share
Sanofi India Limited	Demerger
Shankara Building Products Limited	Dividend - Rs 3 Per Share
Tata Technologies Limited	Dividend - Rs 8.40 Per Share & Special Dividend Rs 1.65 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |